

Section 4.—Municipal Public Finance

Subsection 1.—Municipal Assessed Valuations and Taxation

Table 32 shows municipal assessed valuations and total exemptions, by province, for the year 1958 together with local taxes levied by municipalities and by some school authorities and total taxes outstanding at the end of the year. Assessment figures in the various provinces are not entirely comparable as there are still variations in methods, schedules and rates, not only between provinces but also between municipalities within the same province.

32.—Municipal Assessed Valuations and Taxation, by Province, 1958

Item	Newfoundland ¹	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario
Assessed Valuations						
Taxable Valuations on which Taxes are Levied—						
Real property..... \$'000	7,911	34,482	555,212	415,189	7,167,283	7,276,869
Personal property..... "	—	6,999	96,399	102,066
Business..... "	2,871	7,722	31,077	23,416	..	923,865
Other ² "	—	—	15,460	4,144	—	—
Totals..... \$'000	10,782	49,203	698,148	544,815	7,167,283	8,205,734
Total exemptions ³ \$'000	..	10,050 ⁴	325,023	..	1,889,815 ⁵	1,458,061 ⁴
Taxation						
Tax levy..... \$'000	3,601	2,064	29,062	25,541	279,900	469,470
Tax Collections, Current and Arrears—						
Total..... \$'000	3,417	1,818	28,073	24,712	..	466,656
Percentage of levy..... p. c.	94.9	88.1	96.6	96.7	..	99.4
Taxes receivable, current and arrears..... \$'000						
Percentage of levy..... p. c.	1,580	714	9,061	8,613	38,039	48,924
	43.9	34.6	31.2	33.7	13.6	10.4
	Manitoba	Saskatchewan	Alberta	British Columbia	Yukon ⁶	N.W.T. ⁷
Assessed Valuations						
Taxable Valuations on which Taxes are Levied—						
Real property..... \$'000	970,597	1,057,373	1,387,033	1,562,992	517	3,288
Personal property..... "	7,488	..	51,058
Business..... "	41,771	51,489	64,159	2,092
Other ² "	—	294	—	..	—	—
Totals..... \$'000	1,019,856	1,109,156	1,502,250	1,562,992	517	5,380
Total exemptions ³ \$'000	227,474	583,220	298,194 ⁴	478,496 ⁵	..	513

For footnotes, see end of table, p. 1078.